



Rescentris Contact:
Kim Starr
Corporate Communications
614-436-6488
kim.starr@rescentris.com

Rescentris Raises Series A Financing to Fuel Corporate Growth

Successful ELN for Biology attracts oversubscribed funding round

Columbus, OH - May 04, 2006 – Rescentris, Ltd., a leading provider of electronic laboratory notebook (ELN) software for the life sciences industry, today announced the completion of Series A financing. The funds will be used to expand sales and marketing programs and increase penetration of the Rescentris brand and products in the rapidly growing ELN market. The investment will also enable broadening the applications of its R&D information management solutions for multi-discipline life sciences, particularly for biotechnology companies and related market segments.

Rescentris' flagship software product, the Collaborative Electronic Research Framework™ (CERF), integrates scientific content management with a full featured electronic lab notebook to address a critical industry need to more effectively develop, protect, and capitalize on the intellectual assets of R&D programs. CERF is built on a state of the art semantic web technology infrastructure that enables extensible management of rich research content.

"We have an incredible opportunity to capitalize on an emerging market opportunity to improve R&D efficiency in drug development and pharmaceutical research" said Dr Adel Mikhail, Rescentris CEO. "This investment provides the resources necessary for rapid penetration of the market and will ensure our sustained profitability." Mikhail did not name the investors, but stated that they "bring considerable experience and value to Rescentris."

CERF development was funded in large part by a grant from the State of Ohio's Third Frontier Project. Rescentris collaborated on this highly successful project with The Ohio State University BioMedical Informatics department, under the direction of Dr. Joel Saltz. The initiative enabled the OSU team to develop a distributed XML data management and grid service solution that has evolved into an essential caGrid infrastructure software component of the National Cancer Institute's Cancer Biomedical Informatics Grid (caBIG), NCI's architecture for a world-wide cancer research network. Rescentris accomplished its goals of achieving product acceptance in the market before seeking funding to expand its business.

About Rescentris

Rescentris provides electronic laboratory notebook and scientific content management software solutions that enable R&D organizations to create, organize, share, and exploit their knowledge assets. Its product, Collaborative Electronic Research Framework™ (CERF), provides a unified desktop for knowledge workers and delivers R&D performance improvements for multiple stakeholders throughout diverse life sciences organizations. See www.rescentris.com for more information.